RG104 E-1 Box 148

Treasury Department,

BUREAU OF THE MINT,

Washington, D. C., September 20th, 1887.

Sir:

Referring to your statement of earnings and expenditures for the quarter ended June 30, 1887, I find that you have entered as a wastage on minor coins recoined during the quarter $2,944.84. As there was considerable of a gain ($6,029.89) by recoinage of nickel one cent pieces into five cent pieces during the quarter which is not taken up on the statement, it seems preferable to me that the net gain should appear among the earnings rather than the total loss among the expenditures.

You will please eliminate this loss from the statement herewith returned, and enter the net gain among the earnings. Please return the statement with the corrected one, and at your earliest convenience.

Very respectfully,

R. E. Preston

Acting Director of the Mint.

Hon. Daniel M. Fox,

Superintendent, U.S. Mint,

Philadelphia, Pa.

The Director is in error. SPR

NARA RG104, Entry 1, Box 148

E.O.L.

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Bureau of the Mint,
Washington, D.C.,
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[Noted in margins:]

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